

# HOW TO READ YOUR NEW SHAREHOLDER STATEMENT

**Goldman Sachs Asset Management** PO Box 219711 Kansas City, MO 64121-9711

**Quarterly Shareholder Statement**  
January 1, 2015 - March 31, 2015 Page 1 of 2

Investor Services: 1-800-526-7384  
Monday - Friday  
8:30 - 6:30p.m. ET

Website: [GSAMFUNDS.com](http://GSAMFUNDS.com)

Rep Name: JOE REP  
Rep Number: 111  
Relationship Address: THE FUND CO.  
C/O DATA SERVICES  
PO BOX 8528  
CITY, ST 99999-9999  
XXXXXXXXXXXXXXXXXXXXXXXXXXXX

90 FP 1 B 1 1 A 10061 10061 \*\*5 DGT  
JOHN SMITH  
C/O LINE  
DELIVERY ADDRESS  
DELIVERY ADDRESS  
SACRAMENTO ST 12345-1234  
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

**A Investor Highlights**  
Messages that contain important news and information about your investments and other topics of interest.

**C Portfolio Overview**  
Total Portfolio Value on March 31, 2015  
**\$426,500.00**

**D Summary of Income and Activity**

Activity	For the Period	Year-to-Date
Beginning Dollar Value <sup>1</sup>	\$423,750.00	\$411,500.00
+ Purchases/Transfers In	\$21,000.00	\$23,000.00
+ Reinvested Divs/ST Cap Gains	\$2,750.00	\$2,750.00
- Redemptions/Transfers Out	\$21,000.00	\$23,000.00
+/- Change in Value <sup>2</sup>	\$0.00	\$12,250.00
Ending Dollar Value	\$426,500.00	\$426,500.00

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**F Portfolio Summary**

Fund Type	Fund Name / Fund Number	Market Value 3/31/2015	Percentage of Portfolio	Key
<b>Tax-Exempt Money Market Funds</b>				
	Financial Square Tax-Free Money Market Fund Serv A 2137	\$191,925.00	45.00%	■
<b>Total</b>		\$191,925.00	45.00%	
<b>Bond Funds</b>				
	Global Income Fund A 818	\$149,275.00	35.00%	□
<b>Total</b>		\$149,275.00	35.00%	
<b>Equity Funds</b>				
	Capital Growth Fund A 807	\$85,300.00	20.00%	■
<b>Total</b>		\$85,300.00	20.00%	
<b>Total Portfolio Value</b>		\$426,500.00	100%	

(Please note that percentages are rounded.)  
> For more information on the performance of the Funds and their holdings, visit our website at [GSAMFUNDS.com](http://GSAMFUNDS.com)

**G Retirement Contribution Summary**

Contribution Description	Current Year	Prior Year
Your Contributions	999,999.99	999,999.99
Employer Contributions	999,999.99	999,999.99
Rollover	999,999.99	N/A*
<b>Total Contributions for Your Retirement Accounts</b>	<b>\$999,999.99</b>	<b>\$999,999.99</b>

\* For Prior Year Rollover Contributions, please contact Investor Services at the phone number located on page one.

**H Activity Summary**  
**GS Capital Growth Fund A** GSCGX

Account Registration	Fund Number	Account Number	Cost Basis Election Method
JOHN SMITH	807	2222222222	ACST - Average Cost

Confirm Date	Trade Date	Transaction Description	Shares This Transaction	Share Price	Dollar Amount	Share Balance
		Beginning Balance		\$10.00	\$80,000.00	8,000.000
3/01/2015	3/01/2015	Shares Purchased	1,000.000	\$15.00	\$15,000.00	9,000.000
3/01/2015	3/01/2015	Shares Redeemed	470.000	\$10.00	\$4,700.00	8,530.000
		Ending Balance		\$10.00	\$85,300.00	8,530.000

Year-to-Date Summary	Current Period	Year-to-date	Cost Basis	Average Cost per Share	Total Cost Basis
Purchases/Transfers In	\$15,000.00	\$15,000.00	Non-Covered	\$99,999,999.999	\$99,999,999.999
Reinvested Dividends/ST Capital Gains	\$0.00	\$0.00	Covered	\$99,999,999.999	\$99,999,999.999
Reinvested LT Capital Gains	\$0.00	\$0.00			
Redemptions/Transfers Out	\$4,700.00	\$4,700.00			

**A REGISTRATION AND ADDRESS**

This section will display the name and address of the account owner along with other account information, such as Rep name and a phone number to Investor Services.

**B INVESTOR HIGHLIGHTS**

Messages that contain important news and information about your investments and other topics of interest.

**C PORTFOLIO OVERVIEW**

Displays the total value of your investment holdings as of the end of the statement period (statement period highlighted in top right corner).

**D SUMMARY OF INCOME AND ACTIVITY**

Provides a statement period and year-to-date summary of all the activity within your accounts.

**E PERSONAL PERFORMANCE**

Calculates the performance of your account holdings experienced over three specific time periods. Contact the Investor Services team for more information regarding this calculation.

**F PORTFOLIO SUMMARY**

Highlights your current portfolio selections as of the end of the statement period. It also reflects each of your investments as a percentage of your overall portfolio.

**G RETIREMENT CONTRIBUTION SUMMARY**

Summarizes the contribution activity for all your retirement accounts in the current year and prior year, as available.

**H ACTIVITY SUMMARY**

Highlights the account activity that occurred during the statement period for each of your investments. It also reflects year-to-date summary activity as well.

**I COST BASIS**

Provides cost basis methodology applied to your investment and a breakdown of the current cost basis per share.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman, Sachs & Co. by calling 1-800-526-7384. Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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